



November 20, 2009



Chartis Market Update

Milestone Update

March 2	<ul style="list-style-type: none"> • AIG announces intent to form AIU Holdings • To be positioned as global property and casualty company • Kris Moor named president, AIU Holdings • Nic Walsh named vice chairman, AIU Holdings
March 3	<ul style="list-style-type: none"> • Project initiated to create framework for operating independence for AIU Holdings
April 17	<ul style="list-style-type: none"> • Robert Schimek named chief financial officer, AIU Holdings
April 21	<ul style="list-style-type: none"> • AIG Announces intent to create Special Purpose Vehicle • AIG announces intent to purchase AIU Holdings' equity interests in ILFC, UGC and TRH
June 10	<ul style="list-style-type: none"> • AIU Holdings reduces ownership of TRH to 13.9% of common shares issued and outstanding
July 1	<ul style="list-style-type: none"> • AIG closes sale of its U.S. personal auto insurance business for \$1.9 billion, subject to certain post closing adjustments • Sale includes equity interests in 21st Century Insurance Group
July 27	<ul style="list-style-type: none"> • Special Purpose Vehicle formed • Chartis brand introduced • Kris Moor named CEO, Chartis
November 13	<ul style="list-style-type: none"> • Chartis sells its ownership of ILFC common stock to AIG Capital Corp. for \$2.7B
Ongoing	<ul style="list-style-type: none"> • Projects underway to move Chartis to operating independence

Brand Research

After conducting research with thousands of employees, brokers and customers, it was determined that the general insurance operations would rebrand. The new brand was created based on our traditional attributes, as well as newly acquired characteristics.



Enterprising
yet
Measured

Game-changers who redefine the possible, but do so in a clear-headed and thoughtful way.



International
and
Culturally attuned

Global in scale and scope of offerings, delivered through a network of experienced local talent.



Confident
and
Open

Willing and able to lead, but to do so while listening and always taking the client's perspective.

Our New Brand

Chartis is the Greek word for map. It suggests our ability to set a course for clients and help them pursue new possibilities with confidence.

Our mark symbolizes our pioneering spirit and willingness to be first to venture into new markets and products.



Our brand line puts the focus on the client, references geographic reach, and alludes to the offerings and benefits we provide.

Cultural Principles

Innovation

We encourage change, always pursuing promising opportunities for clients, our partners and ourselves.

World Citizenship

We embrace diversity and foster a culture that promotes teamwork and inclusion to pursue a common good.

Partnership

We create the future by working together and with our clients in an atmosphere of trust and confidence.

Integrity

At the heart of everything we do is an unshakable commitment to honesty, fairness and respect.

Chartis – Key Global Financial Metrics

Largest U.S.-based commercial P&C insurance organization; includes Chartis U.S. P&C businesses with a Private Client Group offering, and Chartis International commercial and personal insurance businesses

- ✓ In 2008, Chartis wrote nearly \$50 billion in gross premiums worldwide
- ✓ 2008 operating income was \$3.1 billion¹
- ✓ Worldwide combined statutory surplus at Dec. 31, 2008 was \$32.1 billion
- ✓ Worldwide combined cash flow from operations in 2008 was \$5.7 billion
- ✓ In 2008, Chartis paid avg. of \$71 million in claims worldwide every business day
- ✓ Chartis' GAAP Equity at September 30, 2009 was approximately \$47 billion

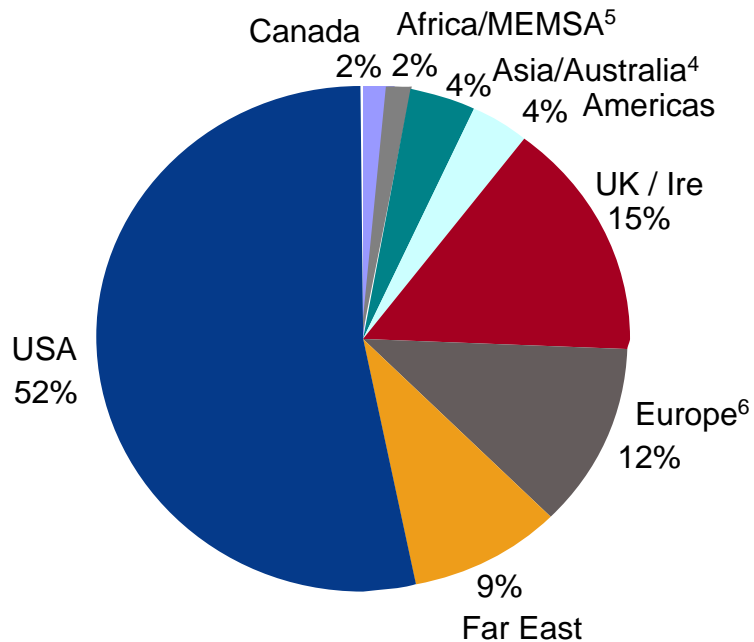
¹Before realized capital gains/ losses and excludes \$1.2 billion write-off of goodwill.

Business Overview: Chartis (Worldwide)¹

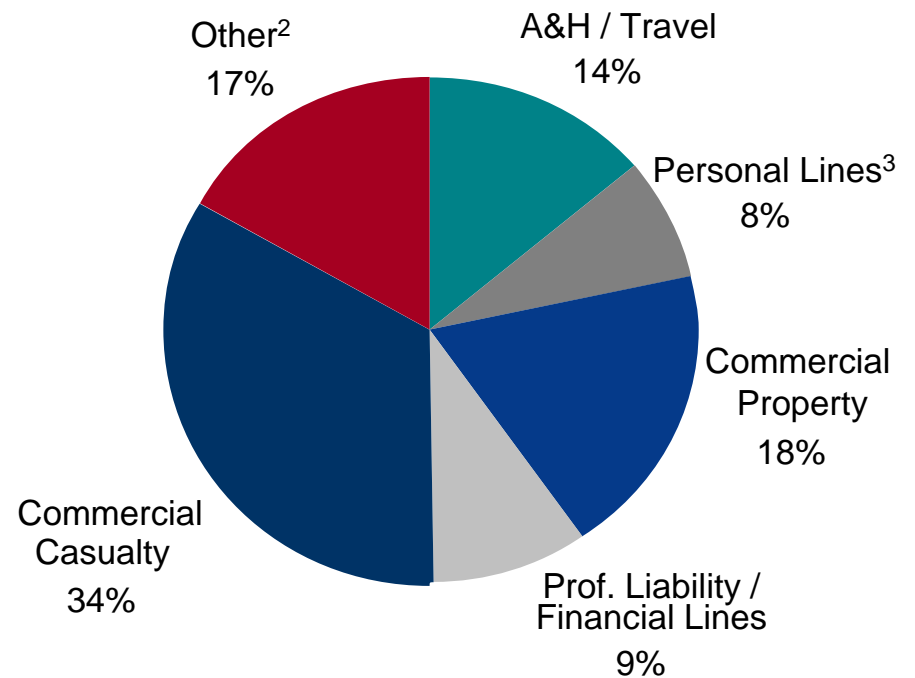


Chartis is a world leading property-casualty and general insurance organization serving more than 40 million clients in over 160 countries and jurisdictions. With a 90-year history, one of the industry's most extensive ranges of products and services, deep claims expertise and excellent financial strength, Chartis enables its commercial and personal insurance clients to manage virtually any risk with confidence.

2009 3QYTD GPW by Region = \$32.6B

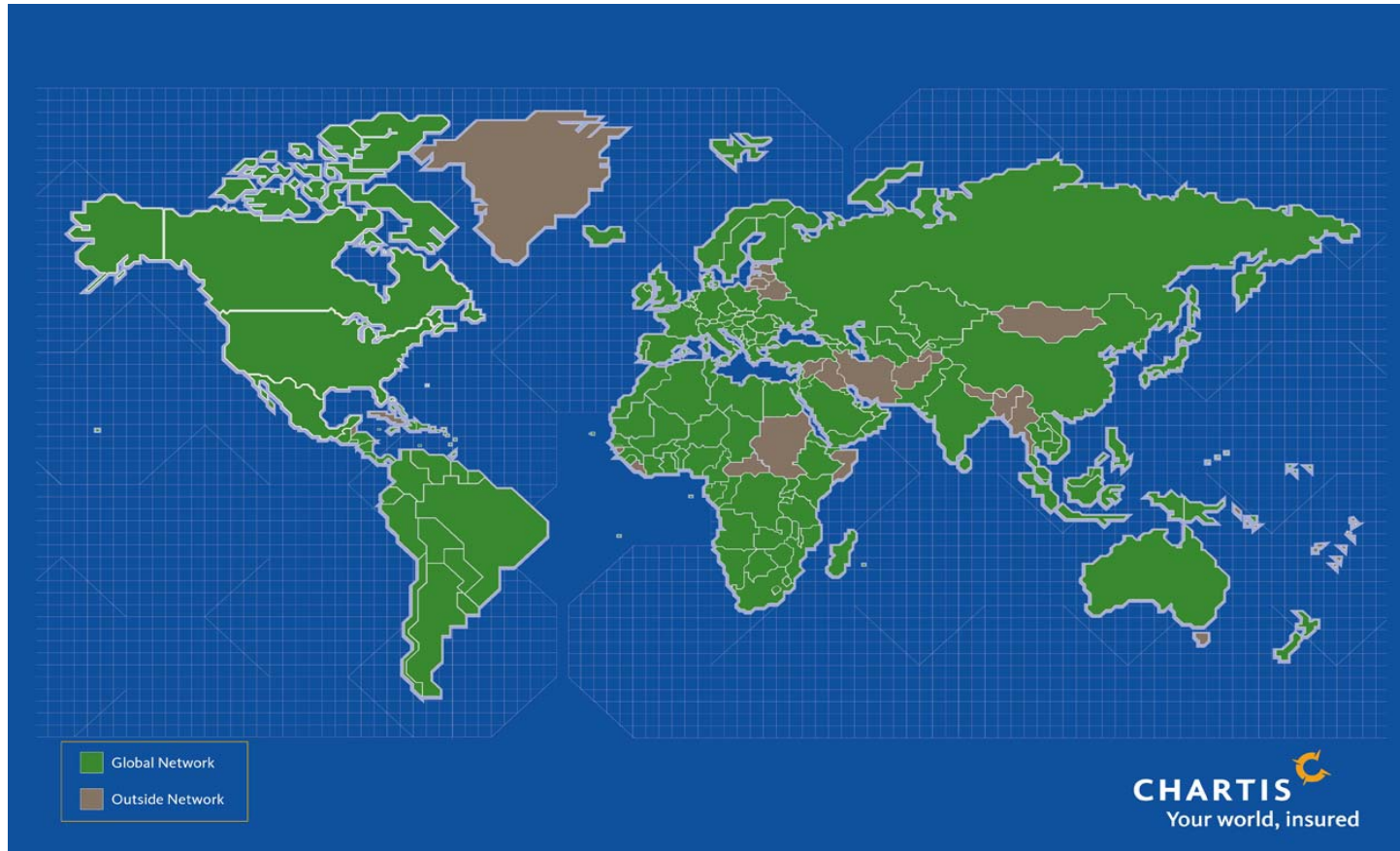


2009 3QYTD GPW by Business = \$32.6B



¹As of 9/30/2009 ²Includes Aviation, Environmental & Other. ³Includes Private Client Group and Foreign Personal Lines. ⁴Includes China and SEA. ⁵Includes Middle East, Mediterranean and South Asia. ⁶Includes Western Europe, Central Europe and CIS.

Chartis Footprint



- ✓ Service customers in over 160 countries and jurisdictions
- ✓ Extensive global network with local expertise

Business Overview: Chartis International



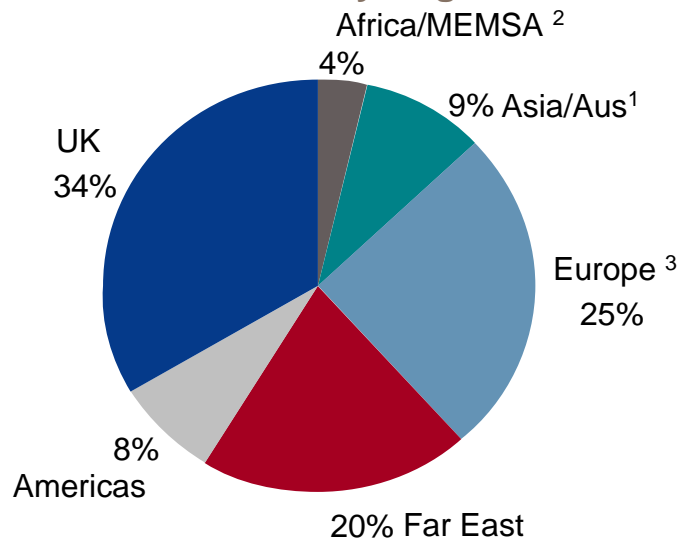
Business

- **Structure:** Region / Product Line / Market Seg.
- **Global Claims Infrastructure**
- Serves customers in over **160 countries and jurisdictions**
- **Offering:** Personal and Commercial General Insurance Worldwide
- **Executive Team:** Average tenure with Chartis = 22 yrs
- **2006-2008 Avg. Combined Ratio** = 86%
- **5-Year Avg. NPW CAGR** = 14%

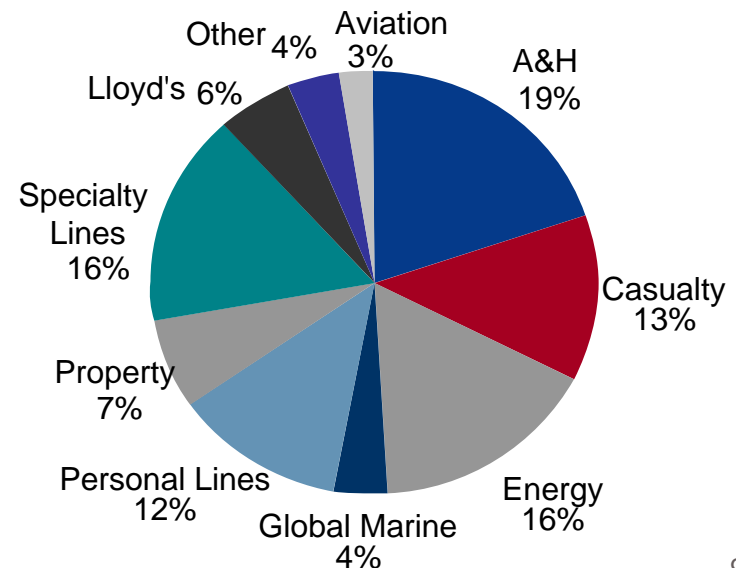
Market Position

- **Leading** general insurer in **developed markets**, including Japan and Europe
- An established **leader** in **developing markets**, including first in China, India, Russia, etc.
- Market **leader** in **industry specialties**, i.e. Global Marine & Energy and Financial Lines
- Named **Best Global Insurer** by EuroMoney Magazine in **2008**

2009 3QYTD GPW by Region⁴ = \$14.9B



2009 3QYTD GPW by LoB⁴ = \$14.9B



¹Includes China and SEA. ²Includes Middle East, Mediterranean and South Asia. ³Includes Western Europe, Central Europe and CIS. ⁴As of 9/30/2009



Chartis U.S. Overview

Business Overview: Chartis U.S.



Business

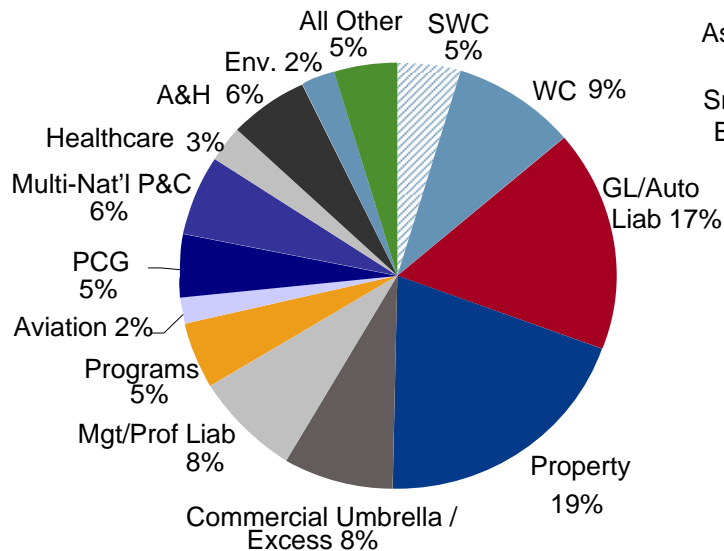
- **Profit Center Structure:** 11 Regions; 4 Market Segments
- **Claims:** Primary / Severity / Financial Lines
- **Field Operations:** 11 regions, 22 branches
- **Regional Offices:** Atlanta, Boston, Chicago, Cleveland, Dallas, Houston, Los Angeles, New York, Philadelphia, San Francisco, Toronto
- **Executive Team:** Average tenure with Chartis = 20 years
- **Products:** Over 400 products and services
- **2006-2008 Avg. Combined Ratio = 94%**

Market Position

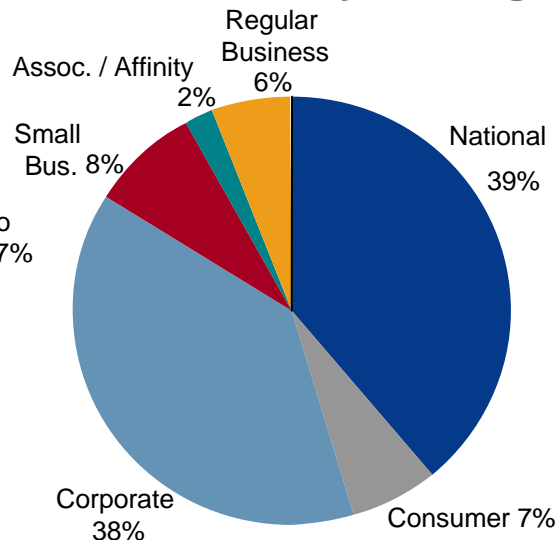
- **Distribution:** Global, National, Regional Brokers and Wholesalers
- **Customer Segmentation:** National Accounts (>\$500M revenue), Corporate Accounts (\$10M- \$500M), Small Business (<\$10M)
- **2009 Business Insurance Best Property Insurer**
- **2009 Best Insurer overall, National Underwriter**

2009 3QYTD GPW = \$17.7B¹

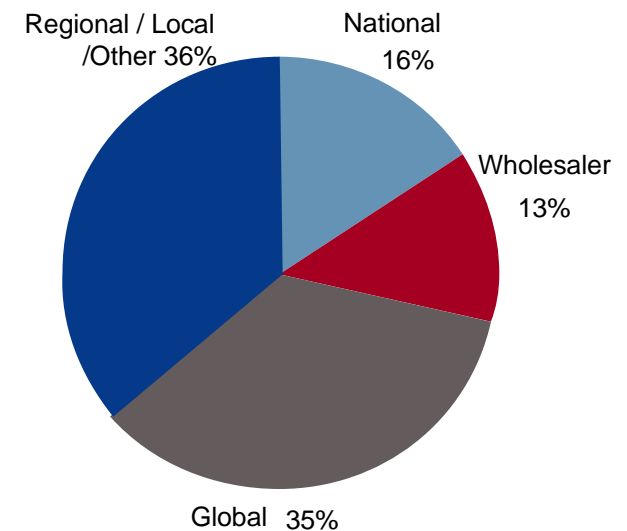
3QYTD GPW by LoB



3QYTD GPW by Mrkt Seg.



3QYTD GPW by Distribution



¹As of 9/30/2009

Chartis U.S. - Financial Performance

Stat Financials ¹	First 9 Months 2009	FY 2008	FY 2007	FY 2006	FY 2005
Net Premiums Written ²	\$15,757	\$23,651	\$26,174	\$26,319	\$23,573
Net Income (after tax) ²	2,431	2,194	5,460	3,949	435
Loss Ratio	78.1	77.8	67.3	69.5	90.4
Expense Ratio	23.4	24.0	20.4	20.8	19.5
Combined Ratio	101.5	101.8	87.7	90.3	109.9
Policyholder Surplus ²	27,471	26,111	27,484	22,474	17,686
NWP : PHS	n/a	0.91 to 1	0.95 to 1	1.17 to 1	1.33 to 1

- ✓ Consistent track record of profitability in the most challenging environments
- ✓ Policyholder statutory surplus increased 55% from 12/31/05 to 9/30/09
- ✓ Strong oversight from multiple regulators protects policyholders' interests

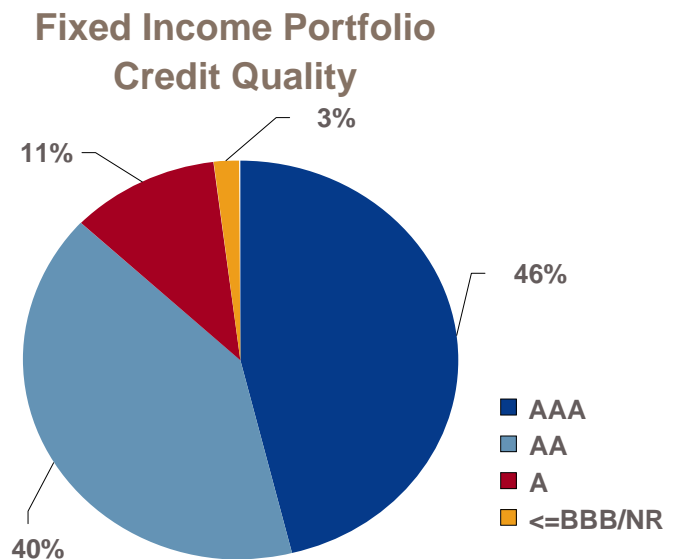
¹Includes financial data for entities owned at 12/31/08. Excludes AIU Insurance Company (\$1.3B surplus at 12/31/07) which was transferred from the Chartis U.S. intercompany pool on 1/1/08 and American International Pacific Insurance Company (\$0.03B surplus at 12/31/06), which was transferred from the Chartis U.S. intercompany pool on 7/1/07 and was sold by AIG July 1, 2009.

²See Appendix A for detail.

Chartis U.S. – Investment Portfolio¹

Risk generally taken on liability side of balance sheet; not compounded by risk on asset side

- ✓ Hold approximately \$70.7B in unaffiliated invested assets
- ✓ Single largest concentration of investments is in municipal bonds
- ✓ Structured investment products represent approximately 4% of our invested assets²
- ✓ Do not own stock investments in AIG



NAIC Quality Distribution at 12/31/08 ³							
	Class 1	Class 2	Class 3	Class 4	Class 5	Class 6	Total
Chartis U.S.	98.09%	1.18%	0.23%	0.08%	0.41%	0.01%	100.00%

¹As of 9/30/09

²Structured investment products include CMO, ABS, & Commercial MBS.

³NAIC Classes 1 and 2 are designated as highest and high quality and are reported at amortized cost. NAIC Classes 3 through 6 are reported at the lower of amortized cost or fair value.

Chartis

Appendix



Appendix A – 9 months ended September 30, 2009

Chartis U.S. Financials¹

Chartis U.S., Inc. is the holding company for Chartis' commercial property-casualty insurance companies in the U.S. and Canada. All products are written by insurance company subsidiaries of Chartis U.S., Inc. Chartis U.S.'s combined policyholders surplus is comprised of the insurance companies participating in the Chartis U.S. intercompany pool (shown below), as well as other insurance companies writing business primarily on a non-admitted basis.²

Chartis U.S. Legal Entity	Net Written Premiums	Net Income (after tax)	Admitted Assets ³	Liabilities and Reserves	Policyholders Surplus ⁴
National Union Fire Insurance Company of Pittsburgh, Pa.	\$4,481	\$1,062	\$32,604	\$20,150	\$12,454
American Home Assurance Company	4,713	534	24,836	19,059	5,777
Commerce and Industry Insurance Company	1,297	10	8,315	5,686	2,629
Chartis Property Casualty Company (f/k/a AIG Casualty Company)	590	18	4,083	2,529	1,554
The Insurance Company of the State of Pennsylvania	590	31	4,565	2,528	2,037
New Hampshire Insurance Company	590	(52)	4,074	2,534	1,540
Illinois National Insurance Co.	0	2	62	1	61
Granite State Insurance Company	0	1	36	1	35
American International South Insurance Company	0	1	40	0	40
Non-admitted insurance companies (not shown above)	3,497	823	26,544	17,826	8,718
Eliminations ⁵	0	0	(7,374)	0	(7,374)
Total	\$15,757	\$2,431	\$97,784	\$70,313	\$27,471

¹As per Quarterly Statutory Statements as of 9/30/09.

²This disclosure is provided pursuant to the requirements of Section 1313 of the New York Insurance Law.

³Securities carried at \$2,479M, \$1,081M, \$343M, \$203M, \$651M, \$163M, \$5M, \$9M, \$6M, and \$1,643M, are deposited as required by law or otherwise pledged.

⁴Includes paid up capital stock of \$4,888M, \$4,045M, \$1,805M, \$732M, \$886M, \$1,041M, \$6M, \$6M, \$4M, and \$1,988M.

⁵Represents adjustments to eliminate the effect of cross ownership within the companies.

Appendix A – 2008 Chartis U.S. Financials¹

Chartis U.S., Inc. is the holding company for Chartis' commercial property-casualty insurance companies in the U.S. and Canada. All products are written by insurance company subsidiaries of Chartis U.S., Inc. Chartis U.S.'s combined policyholders surplus is comprised of the insurance companies participating in the Chartis U.S. intercompany pool (shown below), as well as other insurance companies writing business primarily on a non-admitted basis.²

Chartis U.S. Legal Entity	Net Written Premiums	Net Income (after tax)	Admitted Assets ³	Liabilities and Reserves	Policyholders Surplus ⁴
National Union Fire Insurance Company of Pittsburgh, Pa.	\$ 6,579	\$1,370	\$33,561	\$21,736	\$11,825
American Home Assurance Company	6,846	361	25,392	19,979	5,413
Commerce and Industry Insurance Company	2,023	68	8,604	5,926	2,678
Chartis Property Casualty Company (f/k/a AIG Casualty Company)	866	171	4,097	2,641	1,457
The Insurance Company of the State of Pennsylvania	866	140	4,581	2,654	1,927
New Hampshire Insurance Company	866	61	4,400	2,905	1,495
Illinois National Insurance Co.	-	2	60	-	60
Granite State Insurance Company	-	1	35	-	35
American International South Insurance Company	-	1	38	-	38
Non-admitted insurance companies (not shown above)	5,605	300	25,464	17,656	7,807
Eliminations ⁵	-	(281)	(6,624)	-	(6,624)
Total	\$ 23,651	\$2,194	\$99,608	\$73,497	\$26,111

¹As per the 2008 audited statutory financial statements.

²This disclosure is provided pursuant to the requirements of Section 1313 of the New York Insurance Law.

³Securities carried at \$2,482M, \$1,066M, \$334M, \$208M, \$562M, \$163M, \$5M, \$9M, \$6M, and \$1,574M, are deposited as required by law or otherwise pledged.

⁴Includes paid up capital stock of \$4,123M, \$3,764M, \$1,741M, \$729M, \$871M, \$1,000M, \$6M, \$6M, \$4M, and \$2,011M.

⁵Represents adjustments to eliminate the effect of cross ownership within the companies.

Appendix A – 2007 Chartis U.S. Financials¹

Chartis U.S., Inc. is the holding company for Chartis' commercial property-casualty insurance companies in the U.S. and Canada. All products are written by insurance company subsidiaries of Chartis U.S., Inc. Chartis U.S.'s combined policyholders surplus is comprised of the insurance companies participating in the Chartis U.S. intercompany pool (shown below), as well as other insurance companies writing business primarily on a non-admitted basis.²

Chartis U.S. Legal Entity	Net Written Premiums	Net Income (after tax)	Admitted Assets ³	Liabilities and Reserves	Policyholders Surplus ⁴
National Union Fire Insurance Company of Pittsburgh, Pa.	\$ 7,777	\$1,285	\$ 34,601	\$ 22,444	\$12,157
American Home Assurance Company	7,660	1,348	28,856	21,559	7,297
Commerce and Industry Insurance Company	2,046	1,012	8,588	5,900	2,688
Chartis Property Casualty Company (f/k/a AIG Casualty Company)	1,023	181	4,836	2,952	1,884
The Insurance Company of the State of Pennsylvania	1,023	208	4,807	2,907	1,900
New Hampshire Insurance Company	1,023	190	4,452	3,083	1,369
Illinois National Insurance Co.	-	3	60	3	57
Granite State Insurance Company	-	1	34	-	34
American International South Insurance Company	-	2	37	-	37
Non-admitted insurance companies (not shown above)	5,622	1,630	21,700	15,040	6,660
Eliminations ⁵	-	(400)	(6,599)	-	(6,599)
Total	\$26,174	\$5,460	\$101,372	\$73,888	\$27,484

¹As per the 2007 audited statutory financial statements.

²This disclosure is provided pursuant to the requirements of Section 1313 of the New York Insurance Law.

³Securities carried at \$2,562M, \$2,973M, \$262M, \$196M, \$186M, \$147M, \$5M, \$9M, \$6M, and \$1,461M, are deposited as required by law or otherwise pledged.

⁴Includes paid up capital stock of \$2,930M, \$2,967M, \$1,212M, \$602M, \$471M, \$573M, \$5M, \$6M, \$4M, and \$774M.

⁵Represents adjustments to eliminate the effect of cross ownership within the companies.

Appendix A – 2006 Chartis U.S. Financials¹

Chartis U.S., Inc. is the holding company for Chartis' commercial property-casualty insurance companies in the U.S. and Canada. All products are written by insurance company subsidiaries of Chartis U.S., Inc. Chartis U.S.'s combined policyholders surplus is comprised of the insurance companies participating in the Chartis U.S. intercompany pool (shown below), as well as other insurance companies writing business primarily on a non-admitted basis.²

Chartis U.S. Legal Entity	Net Written Premiums	Net Income (after tax)	Admitted Assets ³	Liabilities and Reserves	Policyholders Surplus ⁴
National Union Fire Insurance Company of Pittsburgh, Pa.	\$ 7,814	\$1,121	\$31,627	\$21,207	\$10,420
American Home Assurance Company	7,884	979	28,371	22,159	6,212
Commerce and Industry Insurance Company	2,056	258	7,345	5,536	1,809
Chartis Property Casualty Company (f/k/a AIG Casualty Company)	1,028	122	4,141	2,807	1,334
The Insurance Company of the State of Pennsylvania	1,028	159	4,338	2,816	1,522
New Hampshire Insurance Company	1,028	157	3,996	2,967	1,029
Illinois National Insurance Co.	-	2	55	-	55
Granite State Insurance Company	-	1	43	11	32
American International South Insurance Company	-	1	35	-	35
Non-admitted insurance companies (not shown above)	5,481	1,149	18,772	13,634	5,138
Eliminations ⁵	-	-	(5,112)	-	(5,112)
Total	\$26,319	\$3,949	\$93,611	\$71,137	\$22,474

¹As per the 2006 audited statutory financial statements.

²This disclosure is provided pursuant to the requirements of Section 1313 of the New York Insurance Law.

³Securities carried at \$2,570M, \$2,566M, \$271M, \$202M, \$184M, \$162M, \$5M, \$10M, \$6M, and \$1,464M, are deposited as required by law or otherwise pledged.

⁴Includes paid up capital stock of \$2,699M, \$2,805M, \$685M, \$564M, \$433M, \$269M, \$5M, \$6M, \$4M, and \$710M.

⁵Represents adjustments to eliminate the effect of cross ownership within the companies.

Appendix A – 2005 Chartis U.S. Financials¹

Chartis U.S., Inc. is the holding company for Chartis' commercial property-casualty insurance companies in the U.S. and Canada. All products are written by insurance company subsidiaries of Chartis U.S., Inc. Chartis U.S.'s combined policyholders surplus is comprised of the insurance companies participating in the Chartis U.S. intercompany pool (shown below), as well as other insurance companies writing business primarily on a non-admitted basis.²

Chartis U.S. Legal Entity	Net Written Premiums	Net Income (after tax)	Admitted Assets ³	Liabilities and Reserves	Policyholders Surplus ⁴
National Union Fire Insurance Company of Pittsburgh, Pa.	\$ 7,088	\$132	\$28,954	\$20,834	\$8,120
American Home Assurance Company	7,152	(186)	26,458	21,408	5,050
Commerce and Industry Insurance Company	1,865	27	6,770	5,362	1,408
Chartis Property Casualty Company (f/k/a AIG Casualty Company)	932	24	3,580	2,625	955
The Insurance Company of the State of Pennsylvania	932	31	3,833	2,686	1,147
New Hampshire Insurance Company	932	44	3,738	2,871	867
Illinois National Insurance Co.	-	2	53	-	53
Granite State Insurance Company	-	1	34	3	31
American International South Insurance Company	-	1	35	1	34
Non-admitted insurance companies (not shown above)	4,672	372	16,242	12,453	3,789
Eliminations ⁵	-	(13)	(3,768)	-	(3,768)
Total	\$23,573	\$435	\$85,929	\$68,243	\$17,686

¹As per the 2005 audited statutory financial statements.

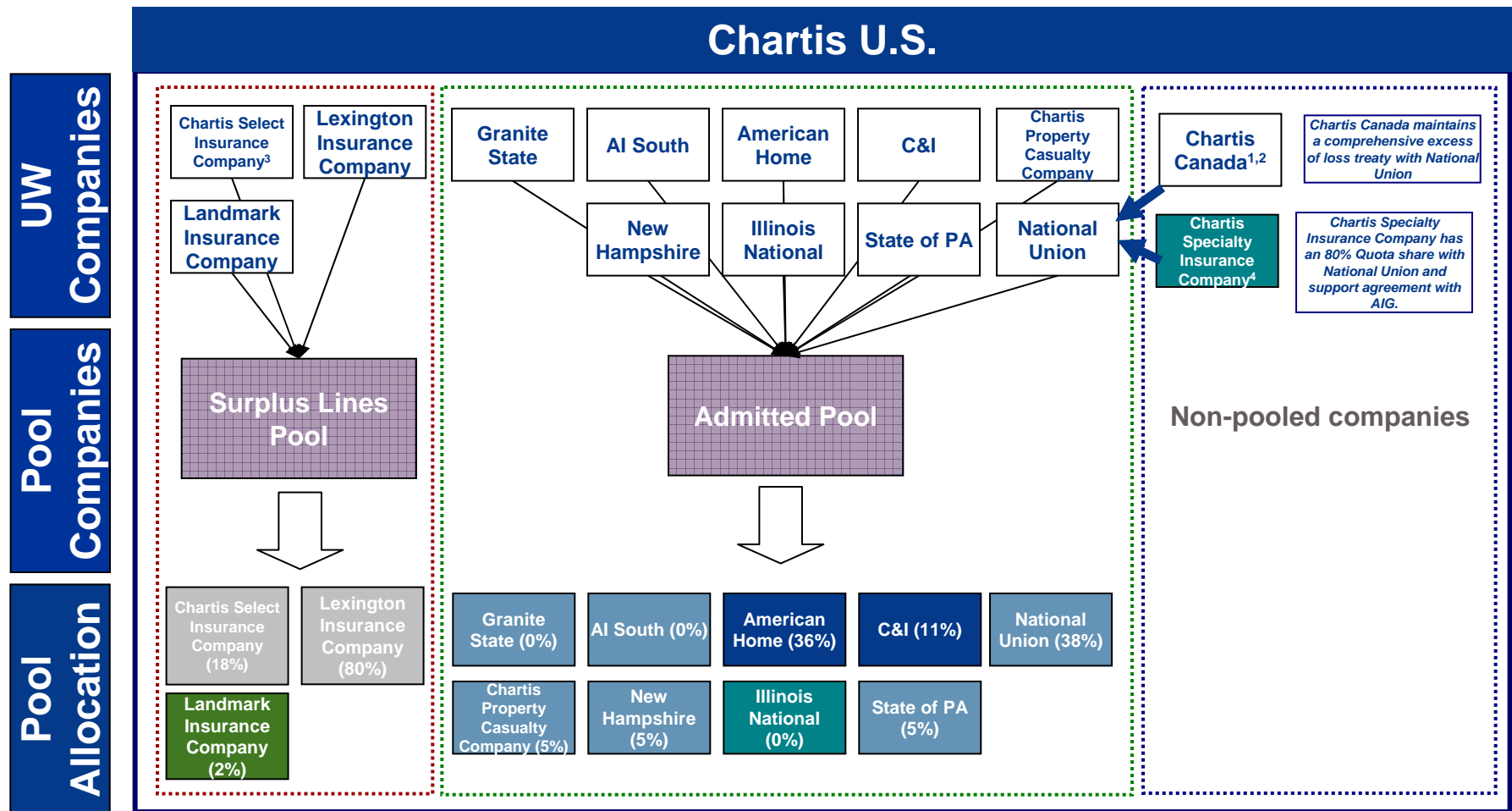
²This disclosure is provided pursuant to the requirements of Section 1313 of the New York Insurance Law.

³Securities carried at \$1,499M, \$2,275M, \$226M, \$165M, \$138M, \$138M, \$5M, \$11M, \$6M, and \$1,408M, are deposited as required by law or otherwise pledged.

⁴Includes paid up capital stock of \$2,699M, \$2,805M, \$685M, \$564M, \$433M, \$269M, \$5M, \$6M, \$4M, and \$710M.

⁵Represents adjustments to eliminate the effect of cross ownership within the companies.

Appendix B – Chartis U.S. Pooling Structure



State Domiciled

(%) indicates premium/loss participation in respective pools

- Pennsylvania
- Illinois
- Delaware
- New York
- California

¹ Chartis Insurance Company of Canada, f/k/a as AIG Commercial Insurance Company of Canada, is a Canadian Licensed and incorporated insurer, regulated by OSFI. ² As of November 1, 2008, the Canadian branch operations of American Home were transferred to Chartis Insurance Company of Canada. ³ f/k/a AIG Excess Liability Insurance Company Ltd. ⁴ f/k/a American International Specialty Lines Insurance Company.

CHARTIS

Your world, insured

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