



Natural Disaster Resource

7 Tips for Managing Commercial Property Flood Risk Exposures

Consider the following when trying to manage your flood risk exposures:

1. Make sure any identified flood risk is based on current flood maps and risk data. Hylant has access to multiple data sources that can help validate or refine the flood evaluation.
2. Review flood zone determination studies yearly. Are you in the same exposure zone this year that you were last year?
3. Understand how the insurance markets view the flood risk for each specific property. Underwriters use advanced analytics, which may not be transparent or available to you.
4. Consider loan covenants as they relate to flood exposure. At a minimum, you will likely need a flood insurance policy for any location that even touches a high-hazard flood zone.
5. To avoid potential coverage gaps, place “all-risk” and “flood and earthquake” insurance with the same insurer, if possible.
6. Evaluate loss estimates associated with flood-exposed properties to ensure asset values and operational impacts have been accurately calculated.
7. Make sure any flood-exposed location has implemented a formal emergency response plan to ensure an effective response in the event of a flood. Hylant can assist those needing help developing a plan.



The above information does not constitute advice. Always contact your insurance broker or trusted advisor for insurance-related questions.